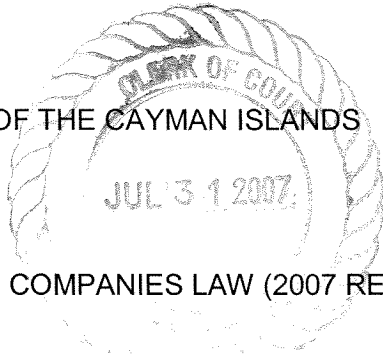


Exhibit C

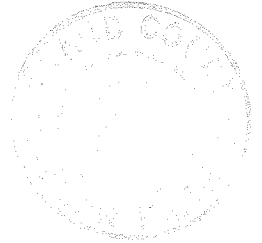
IN THE GRAND COURT OF THE CAYMAN ISLANDS



324
CAUSE NO: OF 2007

IN THE MATTER OF THE COMPANIES LAW (2007 REVISION)

AND IN THE MATTER OF BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT STRATEGIES MASTER FUND, LTD



EX-PARTE SUMMONS

LET ALL PARTIES CONCERNED attend before the Judge sitting in Chambers at the Law Court, George Town, Grand Cayman on Tuesday the 31st day of July 2007 at 9:30am on the hearing of an application by Bear Stearns High-Grade Structured Credit Strategies Master Fund, Ltd for an Order in the terms of the draft attached hereto:

Dated this 31st day of July 2007.

A handwritten signature in cursive script, appearing to read 'Walkers', written over a horizontal line.

WALKERS

Attorneys-at-Law for the Applicant

TIME ESTIMATE: The estimated length of the hearing of this summons is 30 minutes.

This Petition is presented by Walkers, Attorneys-at-Law, Walker House, Mary Street, P.O. Box 265 GT, George Town, Grand Cayman, for the Applicant whose address for service is care of its said Attorneys-at-Law.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: OF 2007

THE HONOURABLE MADAM JUSTICE LEVERS

TUESDAY THE 31st DAY OF JULY 2007

IN THE MATTER OF THE COMPANIES LAW (2007 REVISION)

AND IN THE MATTER OF BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT STRATEGIES MASTER FUND, LTD

ORDER

UPON the application of Bear Stearns High-Grade Structured Credit Strategies Master Fund, Ltd of Walker House, 87 Mary Street, George Town, Grand Cayman, Cayman Islands ("High Grade")

AND UPON hearing Counsel for High Grade

AND UPON High Grade by its Counsel undertaking to file in the form of the drafts before the Court: a Petition for the winding up of High Grade ("the Petition"), an ex parte summons seeking the appointment of Joint Provisional Liquidators ("the Ex Parte Summons") and sworn copies of the First and Second Affidavits of Michelle Marie Lucy Wilson-Clarke ("the Affidavits").

AND UPON reading the Petition, the Ex-Parte Summons and the Affidavits.

IT IS HEREBY ORDERED that:

1. Simon Lovell Clayton Whicker and Kristen Beighton of KPMG, Century Yard, Cricket Square, Elgin Avenue, Grand Cayman, KY1-1106, Cayman Islands, be appointed the Joint Provisional Liquidators ("the JPLs") of High Grade with the following powers:
 - (a) to locate, protect, secure, and take into their possession and control all assets and property to which High Grade is or appears to be entitled;

- (b) to locate, protect, secure, and take into their possession and control the books, papers and records of High Grade including the accounting and statutory records;
- (c) to carry out such investigations as they may consider appropriate into the promotion, formation, business, dealings, affairs or property of High Grade, including without limitation applying for relief under section 127 of the Companies Law (2007 Revision) ("the Companies Law") or an equivalent in any other jurisdiction;
- (d) to do any acts or things considered by them to be necessary or desirable for the protection of the assets and property of High Grade including but not limited to causing High Grade to vote as a shareholder in other companies, as the JPLs deem appropriate;
- (e) to take any such action as may be necessary or desirable to obtain the recognition of the appointment of the JPLs in any other relevant jurisdiction and to make applications to the courts of such jurisdictions for that purpose, including, without limitation, the filing of a petition under Chapter 15 of the US Bankruptcy Code and the JPLs are hereby designated as the foreign representative of High Grade for that purpose;
- (f) to retain and employ barristers, solicitors or attorneys and/or such other agents or professional persons, whether in the Cayman Islands or elsewhere, as the JPLs consider appropriate for the purpose of advising or assisting in the execution of their powers;
- (g) to render and pay invoices out of the assets of High Grade for their own remuneration at their usual and customary rates together with all costs, charges and expenses of their attorneys, and all other agents, managers, accountants or other persons that the JPLs may employ;
- (h) to exercise such powers without further sanction of the Court as are set out in section 109(a) to (g) of the Companies Law

2. no disposition of High Grade's property by or with the authority of the JPLs in either case in the carrying out of their duties and functions and the exercise of their powers under this Order shall be avoided by virtue of section 156 of the Companies Law
3. pursuant to section 99 of the Companies Law alternatively pursuant to the inherent jurisdiction of the Court, all actions, suits or proceedings of any nature whatsoever against High Grade be and are hereby restrained until further order of this Court, and no future action, suit or proceeding shall be commenced against High Grade without the leave of this Court
4. during the period of their appointment, any act required or authorised to be done by the JPLs may be done by any one of them
5. the Second Affidavit of Michelle Marie Lucy Wilson-Clarke remain sealed on the Court file and unavailable for inspection without further leave of the Court
6. the costs of this application be costs in the Provisional Liquidation

JUDGE OF THE GRAND COURT

Dated this day of July 2007

Filed this day of July 2007

This Order is filed by Walkers, Attorneys-at-Law, Walker House, Mary Street, P.O. Box 265 GT, George Town, Grand Cayman, for the Petitioner whose address for service is care of its said Attorneys-at-Law.