

EXHIBIT B

**TO APPLICATION FOR ORDER SCHEDULING HEARING AND
SPECIFYING THE FORM AND MANNER OF SERVICE AND NOTICE**

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re :
: Highlands Insurance Company (U.K.) : In a Case Under Chapter 15
Limited, : of the Bankruptcy Code
: :
: Case No. 07-13970 (MG)
Debtor in a Foreign Proceeding :
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**NOTICE OF FILING AND HEARING ON PETITION UNDER
CHAPTER 15 OF THE UNITED STATES BANKRUPTCY CODE**

PLEASE TAKE NOTICE that on December 18, 2007, Dan Yoram Schwarzmann and Mark Charles Batten of PricewaterhouseCoopers LLP, in their capacity as the court-appointed joint administrators (the "Petitioners") of Highlands Insurance Company (U.K.) Limited (the "Company"), filed a Petition Under Chapter 15 For Recognition Of A Foreign Main Proceeding And Motion For Related Relief Pursuant to 11 U.S.C. §§ 1504, 1517, 1520, 1521 (the "Verified Petition and Motion"), pursuant to chapter 15 of title 11 of the United States Code (the "Bankruptcy Code"), with the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court").

PLEASE TAKE FURTHER NOTICE that among other things, the Verified Petition and Motion seeks the entry of an order granting recognition to the Company's administration proceeding pending before the High Court of Justice, Chancery Division, Companies Court in the United Kingdom and granting injunctive and related relief in aid thereof.

PLEASE TAKE FURTHER NOTICE that the Bankruptcy Court has scheduled a hearing with respect to the Verified Petition and Motion for __: __ .m. on January __, 2008 (the "Recognition Hearing").

Copies of the Verified Petition and Motion, the Declaration of Dan Schwarzmann in Support of the Verified Petition and Motion, the Memorandum of Law in Support of the Verified Petition and Motion, and the form of order requested are available to parties-in-interest on the Bankruptcy Court's Electronic Case Filing System, which can be accessed from the Bankruptcy Court's website at <http://www.nysb.uscourts.gov> (a PACER login and password are required to retrieve a document) or upon written request to the Petitioner's United States counsel (including by facsimile or email) addressed to:

Clifford Chance US LLP
31 West 52nd Street
New York, New York 10019
(212) 878-8375 (facsimile)
Attn: Sara M. Tapinekis, Esq.

sara.tapinekis@cliffordchance.com

PLEASE TAKE FURTHER NOTICE, that any party-in-interest wishing to submit a response or objection to the Verified Petition and Motion or the relief requested by the Petitioners must do so in accordance with the Bankruptcy Code and the Federal Rules of Bankruptcy Procedure, and in writing and setting forth the basis therefor, which response or objection must be filed electronically with the Court by registered users of the Court's electronic case filing system in accordance with General Order M-242, (a copy of which may be viewed on the Court's website, <http://www.nysb.uscourts.gov>) and by all other parties-in-interest on a 3.5 inch disc, preferably in Portable Document Format (PDF), Word Perfect or any other Windows-based word processing format, which disc shall be sent to the Office of the Clerk of the Court, Room 606, One Bowling Green, New York, New York 10004-1408. A hard copy of any response or objection shall be sent to the Chambers of the Honorable Martin Glenn, United States Bankruptcy Judge, One Bowling Green, New York, New York 10004-1408 and served upon Clifford Chance US LLP, 31 West 52nd Street, New York, New York 10019 (Attention: Sara M. Tapinekis), United States counsel to the Petitioners, so as to be received no later than 4:00 p.m. (Eastern Time), January __, 2008.

PLEASE TAKE FURTHER NOTICE that all parties-in-interest opposed to the Verified Petition and Motion or the Petitioner's request for relief must appear at the Recognition Hearing at the time and place set forth above.

PLEASE TAKE FURTHER NOTICE that if no response or objection is timely filed and served as provided above, the Court may grant the recognition and relief requested in the Verified Petition and Motion without further notice.

PLEASE TAKE FURTHER NOTICE the Recognition Hearing may be adjourned from time to time without further notice other than an announcement in open court, or a notice of adjournment filed with the Court, of the adjourned date or dates at the hearing or any other further adjourned hearing.

Dated: New York, New York
December 18, 2007

Clifford Chance US LLP
Attorneys for the Petitioner
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(212) 878-8000
Attn: Jennifer C. DeMarco, Esq.
Sara M. Tapinekis, Esq.