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**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK**

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In re	:	
	:	
Highlands Insurance Company (U.K.)	:	In a Case Under Chapter 15
Limited,	:	of the Bankruptcy Code
	:	
	:	
	:	Case No. 07-13970 (MG)
Debtor in a Foreign Proceeding	:	
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**STATEMENT FILED PURSUANT TO 11 U.S.C. § 1515(c)
 IDENTIFYING FOREIGN PROCEEDINGS WITH RESPECT TO
HIGHLANDS INSURANCE COMPANY (U.K.) LIMITED**

My colleague, Mark Charles Batten and I, Dan Yoram Schwarzmann, of PricewaterhouseCoopers LLP, in our capacity as the court-appointed joint administrators of Highlands Insurance Company (U.K.) Limited (the “Company”), and the “foreign representatives” as that term is defined under section 101(24) of title 11 of the United States Code (the “Bankruptcy Code”) in the above-captioned case under chapter 15 of the Bankruptcy Code hereby file this statement in accordance with section 1515(c) of the Bankruptcy Code.

Section 1515(c) of the Bankruptcy Code provides that a “petition for recognition shall also be accompanied by a statement identifying all foreign proceedings with respect to the debtor that are known to the foreign representative.” 11 U.S.C. § 1515(c).

The Company is incorporated under the laws of England and Wales and has its registered office in Gloucestershire, England.

The English Proceeding

The Company is subject to a collective proceeding (the "English Proceeding"), currently before the High Court of Justice, Chancery Division, Companies Court (the "English Court"). The Company has commenced the English Proceeding for the ultimate purpose of either rescuing the Company as a going concern, or failing that, to achieve a better realization for the Company's creditors, as a whole, than would be the case if the Company were to be placed into liquidation. I believe that the English Proceeding is a "foreign main proceeding" as I have been advised that term is defined in section 1502(4) of the Bankruptcy Code. The registered office of the Company is in England, which is presumed to be the center of main interests of the Company within the meaning of section 1516 of the Bankruptcy Code, and I am not aware of any facts that would serve to rebut this presumption.

I am not aware of the existence of any other foreign proceedings with respect to the Company.

I declare under penalty of perjury under the laws of the United States of America that the information set forth above is, to the best of my knowledge, information and belief, complete, true and correct.

Executed on this 18th day of December, 2007
in London, England



Dan Yoram Schwarzmann